

Ref. No. MCL/SBP/GM(CMC)/NIT-834/LOA/2022/ 926

Date: 22.02.2022

LETTER OF ACCEPTANCE

To
HILLTOP HIRISE PVT. LTD.,
PS CONTINENTAL 83/2/1, TOPSIA
ROAD (SOUTH), 4th FLOOR SUITE NO. 405,
KOLKATA, West Bengal, 700046,
e-Mail ID: naresh@dcltd.in

Sub: Mechanical transfer of Coal / Coal measure Strata into tipping trucks at Surface Miner and Conventional Coal faces and transportation of the same to different destinations at Lajkura OCP, IB Valley Area, MCL, for a quantity of 173,46,909 Te of Loading of Coal/Coal measure strata and transportation of 176,70,933 Te of Coal/Coal measure strata. (NIT-834, Dt. 07-11-2021)

Ref: e-Tender Notice No. MCL/SBP/GM (CMC)/NIT-834/2021/649 DT. 07.11.2021.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-834 dated 07.11.2021, for the work of "Mechanical transfer of Coal / Coal measure Strata into tipping trucks at Surface Miner and Conventional Coal faces and transportation of the same to different destinations at Lajkura OCP, IB Valley Area, MCL", in accordance with detailed NIT provisions. The quantity, amount with other details at base diesel price of Rs.98.17/Ltr, for a period of 1095 (One Thousand and Ninety-five) days are tabulated as under: -

Sl. No.	Work Description	Face Lead/ Total Lead in KM	Quantity in Te	Est. Rate in Rs./Te	Value in Rs.	Overall quoted Amount in % [i.e. (+) 2.00% of overall Estimated value] (Rs.)
Loading Work						
1	Coal at Surface Miner Face	NA	162,01,185	12.75	20,65,65,108.75	
2	Coal at Conventional Face	NA	3,24,024	12.75	41,31,306.00	
3	Rejects at Surface Miner Face	NA	8,21,700	12.75	1,04,76,675.00	
Transportation of Reject						
4	From Surface Miner face to Reject Dump yard	0-1/0-1	8,21,700	21.71	1,78,39,107.00	
Transportation of Coal						
5	From Surface Miner face to Siding No. III	0-1/3-4	2,00,000	54.17	1,08,34,000.00	
6	From Surface Miner face to Siding No. III	0-1/4-5	3,00,000	63.93	1,91,79,000.00	
7	From Surface Miner face to Siding No. III	0-1/5-6	4,00,000	73.38	2,93,52,000.00	
8	From Surface Miner face to Siding No. III	1-2/4-5	26,00,000	66.78	17,36,28,000.00	
9	From Surface Miner face to Siding No. III	1-2/5-6	10,00,000	76.24	7,62,40,000.00	
10	From Surface Miner face to Siding No. III	2-3/4-5	50,00,000	69.20	34,60,00,000.00	
11	From Surface Miner face to Siding No. III	2-3/5-6	29,65,360	78.67	23,32,84,871.20	
12	From Surface Miner face to CHP	1-2/2-3	1,20,000	46.92	56,30,400.00	



Sl. No.	Work Description	Face Lead/ Total Lead in KM	Quantity in Te	Est. Rate in Rs./Te	Value in Rs.	Overall quoted Amount in % [i.e. (+) 2.00% of overall Estimated value] (Rs.)
13	From Surface Miner face to CHP	2-3/2-3	7,39,575	50.78	3,75,55,618.50	
14	From Surface Miner face to RLS receiving Hopper	0-1/3-4	2,00,000	54.17	1,08,34,000.00	
15	From Surface Miner face to RLS receiving Hopper	1-2/2-3	3,00,000	46.92	1,40,76,000.00	
16	From Surface Miner face to RLS receiving Hopper	1-2/3-4	11,38,000	57.01	6,48,77,380.00	
17	From Surface Miner face to RLS receiving Hopper	2-3/2-3	3,00,000	50.78	1,52,34,000.00	
18	From Surface Miner face to RLS receiving Hopper	2-3/3-4	9,38,250	59.41	5,57,41,432.50	
19	Conventional Face to CHP	0-1/2-3	10,000	44.12	4,41,200.00	
20	Conventional Face to CHP	1-2/2-3	58,024	46.92	27,22,486.08	
21	Conventional Face to CHP	2-3/2-3	2,56,000	50.78	1,29,99,680.00	
22	CHP Bunker to Siding-III	2-3	3,24,024	41.30	1,33,82,191.20	
Total					136,10,24,456.23	138,82,44,945.35

- (a) Total value excluding GST : Rs.138,82,44,945.35
(Taxable value for the purpose of GST)
- (b) GST @18% : Rs.24,98,84,090.16
- (c) Grand Total : Rs.163,81,29,035.51
- (d) Total Cost to Company : Rs.138,82,44,945.35
(After Considering the impact of Input Tax Credit)

After inclusion of GST @18% in the quoted value, the value comes to Rs.163,81,29,035.51.

(Rupees One Hundred Sixty-three Crore Eighty-one Lakh Twenty-nine Thousand Thirty-five and Paise Fifty-one only)

The annualized value of the contract amount (Including GST) is: Rs.54,60,43,012/- (With the period of contract of 1095 days)

Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount is Rs.1,63,81,291/- (One Crore Sixty-three Lakhs Eighty-one Thousand Two Hundred Ninety-one) Only.

You are advised to deposit Performance Security of Rs.1,63,81,291/- (One Crore Sixty-three Lakhs Eighty-one Thousand Two Hundred Ninety-one) Only as per Clause No. 4 of General Terms & Conditions mentioned in the Condition of Contract.

The time of completion for the work shall be 1095 days which shall be counted from the expiry of 10 (Ten) days from the issue of letter of acceptance/ work order or handing over site of work whichever is later.

However, the date of commencement may be decided with mutual consent with the Contractor on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.




You are advised to contact the General Manager, IB Valley Area and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured by the Area Authority:

Type of Fleet /Equipment	Measure of Capacity	Unit of capacity	Minimum Capacity required for each fleet/equipment
Tipper	Carrying Capacity	Te	20
Pay Loader	Bucket Capacity	Cu.M.	4.5

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

Yours faithfully,



22/02/2022

General Manager (CMC)

Encl: As Above